

FEDERAL RESERVE BANK
OF NEW YORK

[Circular No. 9587]
November 28, 1983]

Election of Directors

(By member banks classified in Group 2 on October 25, 1983, that is, member banks with capital and surplus of \$6,500,000 to \$400,000,000, inclusive, on that date)

To the Member Banks of the Second Federal Reserve District:

In accordance with the provisions of section 4 of the Federal Reserve Act, as amended, and Circular No. 9571, dated October 25, 1983, on the nomination of directors of this Bank for terms of office from January 1, 1984 to December 31, 1986, to succeed PETER D. KIERNAN, class A director, and JOHN R. OPEL, class B director, whose terms expire December 31, 1983, there are shown on the following pages the names of the candidates nominated for such offices, and by whom nominated.

To each member bank classified in Group 2 on October 25, 1983, the following are being sent with this circular:

- (a) Ballot for use in voting for candidates for class A director and class B director.
- (b) Pink ballot envelope in which the ballot is to be sealed.
- (c) Certificate envelope bearing on its face the certificate in regard to the vote.
- (d) Addressed envelope in which all of the foregoing should be returned to me.

The ballot and the certificate on the certificate envelope must be executed by an officer who has been authorized to cast the vote. A list of the officers designated for this purpose by the member banks in Group 2 was contained in the above-mentioned circular dated October 25, 1983, and a similar list revised to date is contained herein. In order that the ballot may be secret, the name of the bank and the name and title of the voting officer should not be written on the ballot, but should be written only on the certificate envelope.

- (1) The ballot should be marked.
- (2) The marked ballot should be placed in the pink ballot envelope and that envelope sealed.
- (3) Then the sealed pink ballot envelope should be placed within the certificate envelope, and the certificate envelope should be sealed and the certificate thereon executed.
- (4) Then the certificate envelope containing the sealed pink ballot envelope should be returned to me in the enclosed addressed envelope.

The law provides that the ballot shall be cast within 15 days after receipt of the list of candidates transmitted herewith. The polls will open at 10 a.m., November 29, 1983, and will close at 12 noon on Wednesday, December 14, 1983, and in order to be counted as valid the ballot must be received by me at or before the latter time. Upon the closing of the polls the ballot box will be opened in the board room of this Bank, the sealed envelopes containing the ballots will be opened, the votes counted and checked by tellers, and the results of the election announced. The candidates may, if they so desire, be present or represented on this occasion.

Because banks in Groups 1 and 3 will not vote in this election, this circular is sent to them without forms and for their information only.

JOHN BRADEMAS,
Chairman of the Board.

Candidate for Class A Director

T. JOSEPH SEMROD

Chairman of the Board

United Jersey Bank, Hackensack, N.J.

T. JOSEPH SEMROD was born in Oklahoma City, Oklahoma, on December 13, 1936. He received a B.A. degree in 1958, and an LL.B. degree in 1963, from the University of Oklahoma.

Mr. Semrod began his banking career with Liberty National Bank and Trust Company in Oklahoma City in 1963. After serving in various official positions at that bank, he became president of the bank in 1973 and president of its holding company in 1976. He joined United Jersey Banks, Princeton, N.J., in April 1981 and was elected chairman of United Jersey Bank, the lead bank, in May of that year. In December 1981, Mr. Semrod also became chairman of the holding company.

Among his other activities, Mr. Semrod is chairman of the board of regents of the Stonier Graduate School of Banking at Rutgers University and serves on the faculty of the American Bankers Association's National Commercial Lending School. He is a member of the executive committee of the ABA's Education Policy and Development Council. He is also a member of the executive committee of the National Urban League and a member of the Young Presidents Organization.

Nominated by the following member banks in Group 2

NEW JERSEY

<u>Place</u>	<u>Name of Bank or Trust Company</u>
Hackensack	United Jersey Bank
Raritan Township	First National State Bank of West Jersey

NEW YORK

Elmira	Chemung Canal Trust Company
Manhattan	The Bank of New York

Candidate for Class B Director

JOHN R. OPEL

Chairman of the Board

International Business Machines Corporation

Armonk, New York

JOHN R. OPEL was born in Kansas City, Missouri, on January 5, 1925. He received an A.B. degree from Westminster College in 1948 and an M.B.A. degree from the University of Chicago in 1949.

Mr. Opel began his career with IBM as a salesman in 1949. In 1966 he was elected corporate vice president. He was named group executive of the data processing product group in 1972 and was elected to the board of directors that same year. He was elected president of the corporation in 1974, and in January 1981 he became chief executive officer. In February 1983 he was elected chairman of the board.

Among his many civic and professional activities, Mr. Opel is a director of Pfizer, Inc., vice chairman of The Business Council, co-chairman of The Business Roundtable, a trustee of Westminster College and the Institute for Advanced Study, and a member of the board of governors of United Way of America and the Wilson Council.

Mr. Opel is now a class B director of the Federal Reserve Bank of New York, having been elected for the three-year term ending December 31, 1983.

Nominated by the following member banks in Group 2

NEW JERSEY

<u>Place</u>	<u>Name of Bank or Trust Company</u>
Hackensack	United Jersey Bank

NEW YORK

Elmira	Chemung Canal Trust Company
Manhattan	The Bank of New York

Election of Class A and B Directors
For Terms of Office Ending December 31, 1986

List of 58 Member Banks in Group 2

(Group 2 consists of member banks with capital and surplus of \$6,500,000 to \$400,000,000, inclusive, on October 25, 1983.)

NEW JERSEY

<u>Place</u>	<u>Name of Bank or Trust Company</u>	<u>Officers Authorized to Cast Vote</u>
Bridgewater Township	First National Bank of Central Jersey	President, any Vice President, any Assistant Vice President, or Cashier
Elizabeth	The National State Bank, Elizabeth, N. J.	President, any Vice President, or Cashier
Elizabeth	United Counties Trust Company	Chairman of the Board, Chairman of the Executive Committee, President, or any Vice President
Hackensack	United Jersey Bank	Chairman or Vice Chairman of the Board, or any Vice President
Jersey City	Commercial Trust Company of New Jersey	President, any Vice President, or Treasurer
Jersey City	The First Jersey National Bank	President, any Vice President, Cashier, or Secretary
Monroe Township	Heritage Bank, National Association	President, any Vice President, or Cashier
Morristown	American National Bank	Chairman of the Board, President, Executive Vice President, any Vice President, or Secretary
Neptune Township	Midlantic National Bank/Merchants	President, any Vice President, or Cashier
Newark	Fidelity Union Bank	President, or any Vice President
Newark	First National State Bank	Chairman of the Board, President, any Vice President, or Cashier
Newark	Midlantic National Bank	President, any Vice President, or Cashier
Old Bridge Township	Amboy-Madison National Bank	President, any Vice President, or Cashier
Passaic	Valley National Bank	President, any Vice President, or Treasurer
Plainfield	United National Bank	President, any Vice President, or Cashier
Raritan Township	First National State Bank of West Jersey	Cashier
Ridgewood	Citizens First National Bank of New Jersey	President, any Vice President, or Cashier

GROUP 2
NEW JERSEY (Continued)

<u>Place</u>	<u>Name of Bank or Trust Company</u>	<u>Officers Authorized to Cast Vote</u>
Rutherford	National Community Bank of New Jersey	Chairman of the Board, Chairman of the Executive Committee, President, any Vice President, or Cashier
Tenaflly	First National State Bank — County	President, any Vice President, or Cashier
Tenaflly	Midlantic National Bank/Citizens	President, any Vice President, or Cashier
Totowa	First National State Bank of New Jersey	Chairman of the Board, President, any Vice President, Cashier, or any Assistant Cashier
West Paterson	New Jersey Bank (National Association)	President, any Vice President, or Cashier
Woodbridge	First National State Bank — Edison	President, any Vice President, or Cashier
<hr/> NEW YORK <hr/>		
Albany	Bankers Trust Company of Albany, National Association	President, or any Vice President
Albany	Key Bank, N.A.	President, any Vice President, or Cashier
Albany	State Bank of Albany	President, any Vice President, or Cashier
Buffalo	Citibank (New York State), N.A.	President, Executive Vice President, any Vice President, or Cashier
Buffalo	Liberty National Bank	President, any Vice President, or Cashier
Buffalo	Manufacturers and Traders Trust Company	President, any Vice President, or Secretary
Chester	Key Bank of Southeastern New York, N.A.	President, any Vice President, or Cashier
Elmira	Chemung Canal Trust Company	President, any Vice President, Cashier, Secretary, or Treasurer
Garden City	Long Island Trust Company, National Association	President, or any Vice President
Glens Falls	The First National Bank of Glens Falls	President, any Vice President, or Cashier
Hempstead	Norstar Bank of Long Island	President, any Vice President, or Cashier
Jamestown	Key Bank	President, any Vice President, or Cashier
Newburgh	Norstar Bank of the Hudson Valley, National Association	President, any Vice President, or Cashier
New York City	(See page 6)	
Norwich	The National Bank and Trust Company of Norwich	Chairman of the Board, President, any Vice President, or Cashier
Rochester	Central Trust Company	President, any Vice President, or Secretary
Rochester	Lincoln First Bank, N.A.	President, any Vice President, or Cashier
Rochester	Manufacturers Hanover, National Association	President, any Vice President, or Cashier
Rochester	Security Trust Company of Rochester	President, any Vice President, or Secretary
Scarsdale	Scarsdale National Bank and Trust Company	President
Schenectady	The Schenectady Trust Company	Chairman of the Board, President, any Vice President, or Treasurer
Syracuse	The Merchants National Bank & Trust Company of Syracuse	President, any Vice President, or Cashier
Utica	Oneida National Bank	President, any Vice President, or Cashier
Watertown	Key Bank of Northern New York, N.A.	President, any Vice President, or Cashier

GROUP 2
NEW YORK CITY

<u>Place</u>	<u>Name of Bank or Trust Company</u>	<u>Officers Authorized to Cast Vote</u>
Manhattan	The Bank of New York	Chairman of the Board, President, Senior Executive Vice President, or any Executive Vice President
	Barclays Bank of New York, National Association	President, any Vice President, or Cashier
	Bradford Trust Company	Chairman of the Board, President, any Vice President, or Cashier
	European-American Bank & Trust Company	Chairman of the Board, President, any Vice Chairman, or any Executive Vice President
	J. Henry Schroder Bank & Trust Company	President, any Vice President, or Secretary
	National Westminster Bank USA	Chairman, or any Vice Chairman of the Board, President, any Vice President, or Cashier
	Sterling National Bank & Trust Company of New York	President, any Vice President, or Cashier
	UBAF Arab American Bank	Chairman of the Board, Deputy Chairman, President, or any Executive Vice President
	Union Chelsea National Bank	President, any Vice President, or Cashier
	United States Trust Company of New York	President, or any Vice President
Richmond	Community National Bank and Trust Company of New York	President, any Vice President, or Cashier

PUERTO RICO

San Juan	Banco De Ponce	Chief Executive Officer, President, any Vice President, or Cashier
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**FEDERAL RESERVE BANK
OF NEW YORK
Ballot**

Group No. 2

November 28, 1983

This ballot and the certificate on the certificate envelope must be executed by an officer who has been authorized to cast the vote and whose designation has been duly certified to me.

The polls will open at 10 a.m. on November 29, 1983, and will close at 12 noon on Wednesday, December 14, 1983. This ballot must be returned so as to reach me before the latter time.

Failure to observe instructions will invalidate this ballot.

JOHN BRADEMAS,
Chairman of the Board.

VOTE FOR CLASS A DIRECTOR OF FEDERAL RESERVE BANK OF NEW YORK
for term of office from January 1, 1984 to December 31, 1986

	CANDIDATE	(Indicate vote by X below)
T. JOSEPH SEMROD	Chairman of the Board United Jersey Bank Hackensack, N. J.	<input type="radio"/>

VOTE FOR CLASS B DIRECTOR OF FEDERAL RESERVE BANK OF NEW YORK
for term of office from January 1, 1984 to December 31, 1986

	CANDIDATE	(Indicate vote by X below)
JOHN R. OPEL	Chairman of the Board International Business Machines Corporation Armonk, N. Y.	<input type="radio"/>

DIRECTIONS FOR RETURN OF BALLOT

1. Mark this ballot to indicate vote for each position.
2. Place marked ballot in the pink ballot envelope and seal that envelope.
3. Place sealed pink ballot envelope in certificate envelope and seal certificate envelope and execute certificate thereon.
4. Return sealed and executed certificate envelope (with sealed pink ballot envelope enclosed therein) in envelope addressed to Mr. John Brademas, Chairman, Board of Directors, Federal Reserve Bank of New York, Federal Reserve P. O. Station, New York, N. Y. 10045.

MR. JOHN BRADEMAS,

Chairman, Board of Directors,

Federal Reserve Bank of New York,

Federal Reserve P. O. Station,

New York, N. Y. 10045

Room 1120

CERTIFICATE ENVELOPE

**This Envelope Should Contain Only Ballot in Sealed Pink Envelope
It Will Not Be Opened Until Polls Close**

....., 1983

Group No. 2

To MR. JOHN BRADEMAS,
Chairman of the Board,
Federal Reserve Bank of New York.

In accordance with section 4 of the Federal Reserve Act, as amended, I hereby certify that my votes for a class A director and a class B director of the Federal Reserve Bank of New York for terms of office from January 1, 1984 to December 31, 1986, are as indicated (by X) in the ballot sealed herein.

.....
(Name of Bank)

.....
(Signature of officer designated to vote. See list of member banks in Group 2 in accompanying circular.)

.....
(Location of Bank)

.....
(TITLE of Voting Officer)

BALLOT ENVELOPE



ELECTION OF DIRECTORS

of Federal Reserve Bank of New York

The marked preferential ballot should be placed in this envelope, and this envelope should then be sealed and placed in the certificate envelope.